

## NEST is a simple, convenient, and voluntary way to save for retirement

Your employer has registered with the program. You can set up your account or opt out at this time.

Save for retirement automatically through payroll deductions at work with the Nevada Employee Savings Trust (NEST) Program. Your account is in your control and goes with you from job to job. Every little bit you save now can potentially make a difference in retirement.

### 30 days to decide:

#### START SAVING

- **Set up your online account**  
Update your savings choices
- **Set up your account later**  
Your savings will start automatically based on the the default savings choices



#### OPT OUT

**Opt out** to prevent contributing money from your paycheck.

Decide online at NEST.nv.gov or by filling out this form.

## Default savings choices

30 days after receiving the invitation, **you will be enrolled in the program automatically** and start saving part of each paycheck into your own Roth Individual Retirement Account (IRA) (unless you opt out within the 30 day window).

- **5 percent of your gross pay (wages before taxes and other deductions) will be contributed to your Roth IRA**, with an automatic annual 1 percent increase until it reaches a maximum of 10 percent.
- **Your account will be a Roth IRA.** Contributions into a Roth IRA are made after-tax and are not taxable when you remove them from your account. Any earnings on those contributions could be tax free if you meet certain IRS criteria. You may withdraw your funds at any time.
- You will be invested in the Capital Preservation Option until 30 days after your first contribution; **after 30 days, you will be invested in a Target Retirement Date Option based on your expected year of retirement at age 65.**
- NEST has an annual asset-based fee of approximately 0.20%. This means you will pay approximately \$0.20 for every \$100 in your account. There is also a \$22 annual account fee (that is charged quarterly at \$5.50 each quarter) and a \$4 state fee (that is charged quarterly at \$1 each quarter). These fees pay for the administration of the program and the operating expenses charged by the underlying investment funds in which the program's portfolios are invested.

## Set up your account and take charge of your savings

- 1 Verify your contact information.
- 2 Accept the account documents.
- 3 Add beneficiaries (who will inherit your Roth IRA in the event of your death).
- 4 Review your contribution rate:  
Minimum = 1%  
Maximum = 100% up to IRS limits for Roth IRAs
- 5 Review your investment choices.

### Available investment choices include:

- **Capital Preservation Option (GVMXX):** 100% invested in the State Street Institutional U.S. Government Money Market Fund.
- **Target Date Retirement Options (SSFOX, SSBOX, SSBSX, SSBYX, SSCKX, SSDEX, SSDLX, SSDQX, SSDYX, SSFKX):** Choose your Option based on your target retirement date. 100% invested in the State Street Target Retirement Funds.
- **Fixed Income Option (SSFEX):** 100% invested in the State Street Aggregate Bond Index Fund.
- **International Equity Option (BDOKX):** 100% invested in the BlackRock iShares MSCI Total International Index Fund.
- **US Equity Option (BKTSX):** 100% invested in BlackRock iShares Total U.S. Stock Market Index Fund.

## Learn more at [NEST.nv.gov](https://nest.nv.gov)

- ✓ The benefits of saving for retirement
- ✓ Financial wellness resources
- ✓ Roth IRA eligibility and contribution guidelines
- ✓ Your eligibility for the Saver's Credit offered by the IRS

NEST is administered by the Nevada Treasury ("Treasurer"). Vestwell State Savings, LLC ("Vestwell"), is the program administrator. Vestwell and The Bank of New York are responsible for day-to-day program operations. Participants who use NEST beneficially own and have control over their Roth Individual Retirement Accounts ("IRA"), as provided in the program offering set out at [NEST.nv.gov](https://nest.nv.gov).

For more information on NEST's investment options, go to [NEST.nv.gov](https://nest.nv.gov). Account balances in NEST will vary with market conditions and are not guaranteed or insured by the Nevada Employee Savings Trust Board of Trustees, the Nevada Treasury, the State of Nevada, the Federal Deposit Insurance Corporation ("FDIC"), or any other organization.

NEST is a completely voluntary retirement program for employees. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of NEST should not be considered an endorsement or recommendation by your employer of NEST, Roth IRAs, or the investment options in the program. Roth IRAs are not exclusive to NEST and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a NEST Roth IRA through payroll deduction offers some tax benefits and consequences. Vestwell does not provide legal, financial, tax, or investment advice. Program participants should consider obtaining their own appropriate professional advice if you have questions related to taxes or investments before making any decisions regarding their participation or investment in the program.

The NEST name and the NEST logo are trademarks of the Treasury and may not be used without permission.



# Employee Opt-Out Form

NEST is a completely voluntary program. You can opt out at any time online, by phone, or by completing this form. If you do not opt out your employer will send payroll contributions to your NEST account. Amounts you save in this account are always your money. Your account is in your control and goes with you from job to job in accordance with the NEST Program terms. Every little bit you save now can potentially make a difference in retirement. To opt out of payroll contributions to NEST for more than one employer you must submit a separate form for each employer.

**Completed forms  
should be mailed to:**  
NEST  
P.O. Box 534487  
Pittsburgh, PA 15253-4487

**Overnight address:**  
NEST  
Attention: 534487  
500 Ross Street 154-0520  
Pittsburgh, PA 15262

NEST.nv.gov

## 1 Employee information (All fields required)

To verify your information, please provide either the last four digits of your Social Security number/taxpayer identification number, or your Access Code and date of birth. The Access Code can be found in the email or letter you received from NEST.

\_\_\_\_\_  
**Legal name (First)** (M.I.)

\_\_\_\_\_  
**Legal name (Last)**

\_\_\_\_\_  
**Address**

\_\_\_\_\_  
**City** **State**

\_\_\_\_\_  
**ZIP code**

\_\_\_\_\_  
**Telephone number (In case we have a question)**

\_\_\_\_\_  
**Last four digits of the Social Security or  
taxpayer identification number**

\_\_\_\_\_  
**Access Code**

\_\_\_\_\_  
**Birth date (mm/dd/yyyy)**

## 2 Opt-out reason

- |   |  |
|---|--|
| <input type="radio"/> I don't qualify for a Roth IRA due to my income | <input type="radio"/> I don't trust the financial markets                      |
| <input type="radio"/> I would prefer a Traditional IRA                | <input type="radio"/> I'm not satisfied with the investment options            |
| <input type="radio"/> I have my own retirement plan                   | <input type="radio"/> I'm not interested in contributing through this employer |
| <input type="radio"/> I can't afford to save at this time             | <input type="radio"/> Other _____  |

## 3 Employer information

\_\_\_\_\_  
Employer name

## 4 Signature

I do not wish to participate in the NEST at this time. I understand that I can change my mind at any time and begin participating in NEST at a later date, subject to and in accordance with the terms of the NEST Program. If I decide to opt back in I can contact NEST.

\_\_\_\_\_  
Signature of employee

\_\_\_\_ \_  
Date (mm/dd/yyyy)