



Help your employees build financial security with NEST

NEST offers a simple way to help your employees save for the future

Saving for retirement is an increasingly difficult dilemma for American workers. Here in Nevada, over 500,000 private-sector employees do not have access to retirement benefits.

The State of Nevada recognized this struggle for many workers across the state and developed a new required State program, NEST, to help employees achieve greater financial security. NEST increases retirement savings access and makes it easy and cost-effective for you to help your employees close the retirement savings gap.

What is NEST?

The Nevada Employee Savings Trust (NEST) Program is a new retirement savings program, administered by the Nevada Treasury. Nevada businesses with 6 or more employees are required to register for the program if they do not already offer a tax-qualified retirement plan (such as 401(k)) to any employees.

The good news is NEST is easy to facilitate, comes at no cost to employers and is an added benefit for employees. It is designed to help employees establish a financially secure future with easy, automatic payroll contributions to a Roth IRA.

Review eligibility requirements and upcoming program deadlines

 **Visit [NEST.nv.gov](https://www.nest.nv.gov)**



How your business will benefit

- It's **FREE** to facilitate.
- It's **easy to set up**: no complex administration and minimal ongoing responsibilities.
- It lets you focus on your business, with easy integration with your payroll process.
- It's a valuable benefit to attract and retain employees.
- You are not required to match contributions.
- You have no fiduciary responsibility.



Your responsibilities as an employer

- 1. Register your company at [NEST.nv.gov](https://nest.nv.gov).** Once you receive your unique Access Code, you're ready to start. You'll just need to provide basic information about your employees, payroll process, and banking information.
- 2. Send your employees' payroll contributions.** Begin payroll deductions and easily submit contribution information and funding for the employees who choose to stay in the program. You can even invite a payroll representative to help you facilitate this process.
- 3. Continue sending payroll and maintain employee records.** You'll need to upload or enter your staff list and payroll every pay period. Automatic change notices will help you keep payroll contributions up to date.

Find helpful resources and answers to many common questions online at [NEST.nv.gov/help](https://nest.nv.gov/help).

Working with a payroll provider?

Learn more about integrations at [NEST.nv.gov/payroll](https://nest.nv.gov/payroll).

An easy way to help your employees save

- NEST makes it easy to save with automatic payroll contributions to a Roth IRA.
- The default savings rate is 5% of gross pay that your employees can adjust at any time.
- Participation is voluntary. Employees can opt-out or re-enroll at any time.

NEST is administered by the Nevada Treasury ("Treasurer"). Vestwell State Savings, LLC ("Vestwell"), is the program administrator. Vestwell and The Bank of New York are responsible for day-to-day program operations. Participants who use NEST beneficially own and have control over their Roth Individual Retirement Accounts ("IRA"), as provided in the program offering set out at [NEST.nv.gov](https://nest.nv.gov).

For more information on NEST' investment options, go to [NEST.nv.gov](https://nest.nv.gov). Account balances in NEST will vary with market conditions and are not guaranteed or insured by the Nevada Employee Savings Trust Board of Trustees, the Nevada Treasury, the State of Nevada, the Federal Deposit Insurance Corporation ("FDIC"), or any other organization.

NEST is a completely voluntary retirement program for employees. Saving through a Roth IRA will not be appropriate for all individuals. Employer facilitation of NEST should not be considered an endorsement or recommendation by your employer of NEST, Roth IRAs, or the investment options in the program. Roth IRAs are not exclusive to NEST and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a NEST Roth IRA through payroll deduction offers some tax benefits and consequences. Vestwell does not provide legal, financial, tax, or investment advice. Program participants should consider obtaining their own appropriate professional advice if you have questions related to taxes or investments before making any decisions regarding their participation or investment in the program.

The NEST name and the NEST logo are trademarks of the Treasury and may not be used without permission.